(Pages : 2) **G – 1512**

Reg. No. : .....

Name : .....

Sixth Semester B.Com. Degree Examination, April 2019
First Degree Programme under CBCSS
Core Course : CO 1641/CX 1641/TT 1641/ HM 1641/CC 1644
AUDITING
(2014 Admn. Onwards)
(Common for Commerce/Commerce and Tax Procedure and Practice/ Commerce and Tourism and Travel Management/Commerce and Hotel Management and Catering/Commerce with Computer Applications)

Time : 3 Hours Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences **each**. **Each** question carries **1** mark.

1. Define auditing.
2. What is statutory audit ?
3. What do you understand by performance audit ?
4. What is 'audit-in-depth' ?
5. What do you mean by errors of omission ?
6. What is the objective of auditing and assurance standards ?
7. What is a Voucher ?
8. What is Routine Checking ?
9. What are audit files ?
10. What is verification ? **(10×1=10 Marks)**

SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph. **Each** question carries **2** marks.

11. What are the objects of Audit Programme ?
12. What do you mean by Audit Working Papers ?
13. What are wasting assets ?

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14. What is a Qualified Audit Report ?
15. What are the qualifications required for the auditor of a company ?
16. What are wasting assets ?
17. What are primary vouchers ?
18. What is LIFO ?
19. Give a brief account of the removal of the first auditors of a limited company.
20. "Vouching is the backbone of auditing." Explain.
21. What is an auditor's liability for negligence ?
22. Discuss the disqualifications of a company auditor. **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. What are the objects of auditing ?
24. What do you mean by errors of principle ? Give examples.
25. List out the advantages of internal check.
26. What are the advantages of Audit Note Book ?
27. Enumerate the advantages of Audit Programme.
28. Write a short note on the importance of vouching.
29. What are contingent liabilities ? Give two examples of such liabilities.
30. What is Deferred Revenue Expenditure ? Give examples.
31. What are the objects of investigation ? **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks.

32. Distinguish between internal check and internal audit.
33. Analyse in what circumstances an auditor may be criminally liable.
34. What are the differences between verification and valuation of assets ?
35. Discuss how would you conduct an investigation in case of suspected fraud.

(2×15=30 Marks)